Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Waverton Multi-Asset Balanced Fund
a sub-fund of **Waverton Investment Funds plc**
Class A Stg£ (IE000CQ6R1X6)

Manufacturer: FundRock Management Company (Ireland) Limited.

The Central Bank of Ireland is responsible for supervising FundRock Management Company (Ireland) Limited in relation to this Key Information Document.
This PRIIP is authorised in Ireland.
The Fund is approved by the Central Bank of Ireland.
The management company of the Fund is FundRock Management Company (Ireland) Limited.
FundRock Management Company (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland.
For more information on this product, please call 02074847484, visit www.w1m.com or email fundsupport@w1m.com.

This document was produced on 2 July 2026.

What is this product?

Type:
The Fund is a sub-fund of Waverton Investment Funds plc, an open-ended investment company with variable capital organised under the laws of Ireland as a public limited company pursuant to the Companies Act and authorised by the Central Bank of Ireland as a UCITS pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011.

Term:
Open Ended Fund.

Objectives:
The Fund aims to achieve long-term growth on your investment. The Fund may invest up to 100% of its assets, directly or indirectly through investment in other funds, in shares of companies worldwide, bonds issued by governments or companies worldwide, structured products and in commodities through investment in other funds.

The Fund may use instruments whose value is determined by changes in the value of the underlying assets they represent (derivatives). The Fund may do so for investment purposes or in order to manage the Fund more efficiently (e.g., reducing risks or costs or generating additional growth or income).

The Fund may invest up to 20% of its assets in other funds.

The Fund may invest no more than 30% of its assets in emerging market countries.

The Fund may invest between 40% and 80% of its assets in shares of companies worldwide, including ordinary shares and preferred shares. A preferred share typically pays dividends at a specified rate and has preference over ordinary shares in dividends and the liquidation of assets.

The Fund may invest up to 30% of its assets in structured products. These are securities in which the issuer undertakes to provide a return to investors based on the performance of a reference asset such as an equity, bond, derivative, index or fund.

The Fund may invest up to 60% of its assets in bonds issued by governments or companies worldwide and in bonds convertible into shares, each of which will be rated either investment grade or below investment grade. A rating agency gives an investment grade rating when it believes that there is a relatively low risk that the issuer of a bond will be unable to make payments. The Fund may invest up to 60% of its assets in bonds that are rated below investment grade.

At times, the Fund may hold cash and cash-like instruments.

The Fund's approach to selecting investments combines a top-down analysis of macroeconomic developments with a bottom-up analysis of fundamentals. For more information about the investment policy, see "Investment Objectives and Policies of the Funds" in the Fund's prospectus available at www.w1m.com.

You may sell your shares on any working day (generally, a day on which banks in Dublin and London are open).

The Fund declares dividends quarterly (generally, on 31 January, 30 April, 31 July and 31 October each year). Unless you request cash payment, your dividends will be paid in the form of additional shares in the Fund.

The Fund is actively managed and uses the UK Consumer Price Index +3.5% (in GBP) (the “Benchmark”) for performance comparison purposes only. The fund does not seek to track its benchmark and so has discretion as to the investments it may make. There can be no guarantee that the Fund will match or exceed the performance of the Benchmark.

Information about the umbrella Waverton Investment Funds plc, its sub-funds and available share classes, including the prospectus and the latest annual and half-yearly reports of the umbrella, can be obtained in English free of charge from the administrator, CACEIS Ireland Limited, First Floor, Bloodstone Building, Sir John Rogerson's Quay, Dublin 2, D02 KF24, Ireland and at www.w1m.com.

The currency of the class is British Pounds.

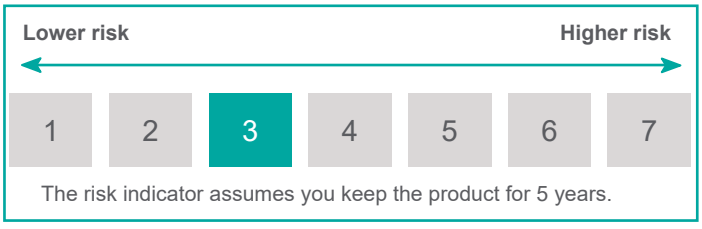
The price of shares is published on each working day and is available online, along with other practical information about the Fund, at www.w1m.com.

The depositary of the Fund is CACEIS Bank, Ireland Branch.

Intended retail investor:
The Fund is suitable for investors seeking to achieve capital growth over at least a 5 year period with a moderate level of volatility.
Effective 15th December 2025 the London & Capital Global Balanced Fund, a Sub-Fund of GemCap Investment Funds (Ireland) plc, merged and renamed into Waverton Multi-Asset Balanced Fund, a Sub-Fund of Waverton Investment Funds plc.

What are the risks and what could I get in return?

Risk Indicator



The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level and poor market conditions are unlikely to impact the value of your investment.

If the product currency differs from your investment currency, the following applies: Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

For other risks materially relevant to the product which are not taken into account in the summary risk indicator, please read the annual report and prospectus in respect of the Fund available at the administrator, CACEIS Ireland Limited, First Floor, Bloodstone Building, Sir John Rogerson's Quay, Dublin 2, D02 KF24, Ireland and at www.w1m.com.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

The figures shown include all the costs of the Fund itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this Fund depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period: 5 years **Investment: GBP 10,000**			
Scenarios **Minimum: There is no minimum guaranteed return if you exit before 5 years**		**If you exit after 1 year**	**If you exit after 5 years (recommended holding period)**
Stress	**What you might get back after costs** Average return each year	**5,650 GBP** -43.54%	**5,770 GBP** -10.40%
Unfavourable[1]	**What you might get back after costs** Average return each year	**8,960 GBP** -10.44%	**11,150 GBP** 2.21%
Moderate[2]	**What you might get back after costs** Average return each year	**10,790 GBP** 7.88%	**13,440 GBP** 6.09%
Favourable[3]	**What you might get back after costs** Average return each year	**12,280 GBP** 22.85%	**16,200 GBP** 10.12%

[1] This type of scenario occurred for an investment between January 2025 and May 2026.
[2] This type of scenario occurred for an investment between July 2017 and July 2022.
[3] This type of scenario occurred for an investment between May 2016 and May 2021.

What happens if FundRock Management Company (Ireland) Limited is unable to pay out?

You will not face financial loss should FundRock Management Company (Ireland) Limited default on their obligation. In the event of insolvency of the depositary, CACEIS Bank, Ireland Branch, the Fund's financial instruments are protected and are not subject to a claim by the depositary's liquidator. In the event that there is any loss, there is no compensation or guarantee scheme in place which may offset, all or any of, this loss.
For the protection of investors the fund's assets are held by an independent depositary, so the fund's ability to pay out would not be affected by the insolvency of FundRock Management Company (Ireland) Limited. If the fund is terminated or wound up, the assets will be liquidated, and you will receive an appropriate share of any proceeds but you may lose part or all of your investment. There is no compensation scheme protecting you from this scenario.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario.

Investment: GBP 10,000	**If you exit after 1 year**	**If you exit after 5 years**
Total costs	135 GBP	858 GBP
Annual cost impact (*)	1.4%	1.4%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.5% before costs and 6.1% after costs.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	0 GBP
Exit costs	We do not charge an exit fee.	0 GBP
Ongoing costs taken each year		**If you exit after 1 year**
Management fees and other administrative or operating costs	1.2% of the value of your investment per year. This is an estimate based on actual costs over the last year.	116 GBP
Transaction costs	0.2% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	19 GBP
Incidental costs taken under specific conditions		**If you exit after 1 year**
Performance fees	There is no performance fee for this product.	0 GBP

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

This product has no required minimum holding period but is designed for long term investment; you should be prepared to stay invested for at least 5 years. You may sell your shares without penalty on any business day (generally, a day on which banks in Dublin and London are open). Please note that the expected return is not guaranteed. The greater the actual holding period deviates from the recommended holding period of the product, the more your actual returns may deviate from the product assumptions.

How can I complain?

As a shareholder in the Fund, you are entitled to make a complaint free of charge by sending it to ire-complianceteam@fundrock.com & by post to FundRock Management Company (Ireland) Limited, Percy Exchange, 8/34 Percy Place, Dublin 4, D04 P5K, Ireland.

You also have the right to refer the relevant complaint to the Financial Services and Pensions Ombudsman after following the Fund's complaints process if you are still not satisfied with the response received.

Further information on the complaints policy relating to the Fund is available from www.fundrock.ie.

Other relevant information

Please visit https://www.w1m.com/fund-centre/priips-performance-scenarios/ to view the fund's historical performance since 2012 and the latest monthly performance scenarios.

This document should be read in conjunction with the prospectus in respect of the Fund, as well as the annual report and any semi-annual report.

All transactions should be based on the latest available prospectus which contains more information regarding the charges, expenses and risks involved in your investment.

Prospective investors may obtain these documents in English free of charge from the administrator, CACEIS Ireland Limited, First Floor, Bloodstone Building, Sir John Rogerson's Quay, Dublin 2, D02 KF24, Ireland and at www.w1m.com.

Additional information for investors in Switzerland: The prospectus, the key information documents, the articles of association and the annual and semi-annual reports are available free of charge from the Swiss Representative and Paying Agent, CACEIS Bank, Montrouge, Zurich branch / Switzerland, Bleicherweg 7, CH-8027 Zurich.